

BARNSTABLE COUNTY HOME CONSORTIUM PROJECT REVIEW COMMITTEE
FRIDAY JUNE 12, 2015
CAPE COD COMMISSION OFFICE
DRAFT MINUTES

Members Present: Richard Carroll & James Kyrimes

Staff Present: Michelle Springer

Consultants: Paul Ruchinskas, Paula Schnepf

Meeting began at 9:00am

- The Project Review Committee reviewed the funding request for Community Housing Resource in the amount of \$200,000 for the Gull Pond Rental Development, located at Gull Pond Road, Wellfleet, MA. The Committee members asked Paul to speak to the Developer about possibly deferring their fee. Paul is also going to verify that the project is not in a flood zone.

Richard made a motion to recommend funding of the Gull Pond Rental Development to the full HOME Consortium, James seconded the motion, 2 in favor, 0 opposed, 0 abstained

- The Project Review Committee reviewed the funding request for Preservation of Affordable Housing, Inc. and Housing Assistance Corp. in the amount of \$200,000 for the Canal Bluffs III Rental Development, located at 102 Harmony Hill Road, Bourne, MA. The Review Committee has some concerns and has asked Paula Schnepf to speak to the developer. The concerns were storage, laundry facilities/hookups, emergency generator to back up electric, type of insulation being used, and breakout of infrastructure costs.

Richard made the motion to defer voting on the funding request until the full meeting when the Committee's questions can be answered, James seconded the motion, 2 in favor, 0 opposed, 0 abstained

Meeting adjourned at 10:05am

Meeting materials distributed:

1. Funding Request letter for Gull Pond
2. Underwriting Analysis for Gull Pond
3. One Stop & Plans for Gull Pond
4. Underwriting Analysis for Canal Bluffs III
5. One Stop & Plans for Canal Bluffs III
6. DHCD Threshold Criteria for Canal Bluffs III